GOVERNMENT OF INDIA
LAW , JUSTICE AND COMPANY AFFAIRS
LOK SABHA

UNSTARRED QUESTION NO:3935
ANSWERED ON:22.03.2001
CLAIMS AGAINST WESTERN PAQUES INDIA LTD
ADHIR RANJAN CHOWDHURY

Will the Minister of LAW , JUSTICE AND COMPANY AFFAIRS be pleased to state:

(a) whether an official liquidator had been appointed in Mumbai High Court to take possession of the assets of M/s. Western Paques (India) Limited and settle the claims of different claimants against the company;

(b) if so, the details thereof;

(c) the present position of settlement of claims of various claimants; and

(d) the time by which the claims are likely to be settled ?

Answer

MINISTER OF LAW, JUSTICE & COMPANY AFFAIRSAND SHIPPING (SHRI ARUN JAITLEY)

(a) : Yes, Sir.

(b) to (d) : By an Order dated 7.8.1997, the Official Liquidator attached to the High Court, Bombay had been appointed as Provisional liquidator of M/s. Western Paques (India) Limited with usual powers under the Companies Act, 1956. Subsequently, by an Order dated 13.1.1999, the said company was ordered to be wound up and the Official Liquidator has been appointed as Liquidator of the said company. The claims shall be invited/settled in terms of Section 529 to 530 of the Companies Act, 1956 read with the Companies (Court) Rules, 1959 when the funds are available on realisation.